

**Mill River Property Owners Association
2026 Budget**

Accrual Basis

Summerwalk Neighborhood

	Jan - Dec 26
Ordinary Income/Expense	
Income	
5000 · Operating Assessments	
5001.3 · Summerwalk Operating Assessment	6,536.00
Total 5000 · Operating Assessments	6,536.00
5005 · Reserve Assessments	
5009 · Summerwalk Res. Assess.	3,612.00
Total 5005 · Reserve Assessments	3,612.00
Total Income	10,148.00
Expense	
6100 · Professional Fees	
6101 · Management Contract	3,427.20
Total 6100 · Professional Fees	3,427.20
6200 · Grounds Repairs & Maintenance	
6210 · Snow Removal	3,108.80
Total 6200 · Grounds Repairs & Maintenance	3,108.80
Total Expense	6,536.00
Net Ordinary Income	3,612.00
Other Income/Expense	
Other Expense	
8000 · Reserve Expenses	
8015 · Streets	
8015.2 · Asphalt, Repairs	1,671.68
8015.3 · Asphalt, Seal Coating	9,612.16
Total 8015 · Streets	11,283.84
8020 · Painting	
8020.1 · Fire Hydrants	750.00
8020.2 · Mailboxes	4,250.00
Total 8020 · Painting	5,000.00
8050 · Reserve Expenses Paid	-16,283.84
8099 · Budgeted Reserve Contributions	3,612.00
Total 8000 · Reserve Expenses	3,612.00
Total Other Expense	3,612.00
Net Other Income	-3,612.00
Net Income	0.00